

<http://azargauranium.com/projects/usa/dewey-burdock/>

On July 8, 2014, the BLM requested additional information on the Company's plan of operations for the Dewey Burdock Uranium Project. The Company submitted the requested information and anticipates that the BLM will approve the plan of operations for the Dewey Burdock Uranium Project in the first half of 2016, at which point it is also anticipated that the BLM will prepare an environmental assessment and issue its Record of Decision.

The Company anticipates the regulatory process with respect to the NRC Commission, the EPA, the South Dakota DENR and the BLM to be completed by the second half of 2017; however, the Company remains cautious regarding the anticipated schedule for obtaining the outstanding regulatory approvals because of factors outside the Company's control, including a lack of mandated regulatory timelines for permit issuances and the logistics of scheduling and holding regulatory hearings